



PRESS RELEASE

CIRCON Expands its Centralized Waste Treatment Capabilities with the Acquisition of Bealine

March 11, 2021

New York, NY – Circon Environmental announced today the acquisition of Bealine Environmental Services, Inc. Bealine represents the third add-on acquisition for Circon and Kinderhook’s 53rd environmental services transaction.

Headquartered in La Porte, Texas, Circon Environmental is a leading industrial liquids management business servicing both hazardous and non-hazardous liquid waste generators and provider of hazardous waste removal, transportation and disposal solutions with a commitment to providing its customers with sustainability focused solutions. The Company specializes in procuring, blending, treating, and processing petroleum, petrochemical products, and waste streams, and is one of the leading services providers within the Gulf Coast and Chicago regions. Circon has eight highly strategic facilities including four CWTs, two RCRA Part B facilities, and two diversified co-products processing facility with centrifuge separation processing and atmospheric and vacuum distillation as well as storage along the Houston Ship Channel. Circon’s facilities are barge, rail, and truck ready for onloading and offloading.

Headquartered in Pasadena, TX, Bealine owns and operates a non-hazardous CWT facility servicing the broader Houston market. Bealine’s founder and part owner Jack Beal founded Bealine Environmental Services, Inc. in 2007 for the treatment of non-hazardous wastewater. Today, Bealine is one of the leading CWT operators in the Houston market.

“We are excited to add Bealine and its capabilities into our suite of CWT solutions” says Circon CEO, Frank Iezzi. “The Bealine acquisition will further expand Circon’s capacity and footprint within the Houston market, and will ensure that our industrial clients have access to continuous treatment of their contaminated water. Additionally, the Bealine transaction is a further example of Circon’s commitment to servicing its customers using sustainable methods and solutions.”

“The Bealine team is excited to join the Circon family.” says Jack Beal, founder of Bealine. “Circon’s deep industry knowledge of our local market and access to additional resources will benefit our existing operation tremendously. Our customer base will continue to receive the same high-quality service and benefit from Circon’s commitment to providing its services with an eye towards sustainability.” Several Bealine employees will join the Circon team and continue to serve its valued customers. In connection with the transaction, Circon also acquired the real estate on which Bealine currently operates.

Rob Michalik, Managing Director of Kinderhook, stated, “The acquisition of Bealine will enable Circon to win market share and expand its CWT presence, which has been a strategic focus for the Company. We look forward to welcoming the Bealine team and its longstanding reputation of quality service to Circon and look forward to using this transaction as a catalyst for future growth.”

Kirkland & Ellis served as legal counsel to Kinderhook and Circon. Doherty & Doherty LLP served as legal counsel to Bealine.

About Kinderhook Industries:

Kinderhook Industries, LLC is a private investment firm that manages over \$3.3 billion of committed capital. We have made in excess of 250 investments and follow-on acquisitions since inception. Kinderhook’s investment philosophy is predicated on matching unique, growth-oriented investment opportunities with exceptional financial expertise and our proprietary network of operating partners. Our focus is on middle market businesses with defensible niche market positioning in the healthcare services, environmental / business services and automotive / light manufacturing sectors. We have a track record of successfully and consistently building industry leaders.

For more information, please visit: www.kinderhook.com

About Circon:

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For more information please visit: www.circonenviro.com

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